

Form **990-EZ**

**Short Form  
Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**2006**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

**A** For the 2006 calendar year, or tax year beginning July 1 2005, 2006, and ending June 30, 20 06

**B** Check if applicable:

- Address change
- Name change
- Initial return
- Final return
- Amended return
- Application pending

Please use IRS label or print or type. See Specific Instructions.

**C** Name of organization  
**Carmel River Watershed Conservancy**

Number and street (or P.O. box, if mail is not delivered to street address); Room/suite  
**P.O. Box 223833**

City or town, state or country, and ZIP + 4  
**Carmel, CA 93922**

**D** Employer identification number  
**77 | 0548869**

**E** Telephone number  
**( 831 ) 375-5376**

**F** Group Exemption Number . . . ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**G** Accounting method:  Cash  Accrual  
Other (specify) ▶

**I** Website: ▶ www.carmelriverwatershed.org

**H** Check  if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

**J** Organization type (check only one)—  501(c) ( 3 ) ◀ (insert no.)  4947(a)(1) or  527

**K** Check  if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally **not** more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$100,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ 521.00

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See page 47 of the instructions.)

		1	2	3	4	5a	5b	6a	6b	6c	7a	7b	7c	8	9
Revenue	1	Contributions, gifts, grants, and similar amounts received													
	2	Program service revenue including government fees and contracts													
	3	Membership dues and assessments													
	4	Investment income													
	5a	Gross amount from sale of assets other than inventory													
	5b	Less: cost or other basis and sales expenses													
	6c	Gain or (loss) from sale of assets other than inventory (line 5a less line 5b) (attach schedule)													
	6	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>													
	6a	Gross revenue (not including \$ _____ of contributions reported on line 1)													
6b	Less: direct expenses other than fundraising expenses														
6c	Net income or (loss) from special events and activities (line 6a less line 6b)														
7a	Gross sales of inventory, less returns and allowances														
7b	Less: cost of goods sold														
7c	Gross profit or (loss) from sales of inventory (line 7a less line 7b)														
8	Other revenue (describe ▶ _____)														
9	<b>Total revenue</b> (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8) ▶ <b>521.00</b>														
Expenses	10	Grants and similar amounts paid (attach schedule)													
	11	Benefits paid to or for members													
	12	Salaries, other compensation, and employee benefits													
	13	Professional fees and other payments to independent contractors													
	14	Occupancy, rent, utilities, and maintenance													
	15	Printing, publications, postage, and shipping													
	16	Other expenses (describe ▶ telephone, internet, insur/officers liability, & office expenses)													
17	<b>Total expenses</b> (add lines 10 through 16) ▶ <b>18340.00</b>														
Net Assets	18	Excess or (deficit) for the year (line 9 less line 17) ▶ <b>-17819.00</b>													
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) ▶ <b>75684.00</b>													
	20	Other changes in net assets or fund balances (attach explanation) ▶ <b>-17819.00</b>													
	21	Net assets or fund balances at end of year (combine lines 18 through 20) ▶ <b>57865.00</b>													

**Part II Balance Sheets**—If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ.

(See page 51 of the instructions.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	75684.00	57865.00
23	Land and buildings		
24	Other assets (describe ▶ Gps & computers, water quality field equipment, )	7609.00	7609.00
25	<b>Total assets</b>	83293.00	65474.00
26	<b>Total liabilities</b> (describe ▶ _____)		
27	<b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21)	75684.00	57865.00

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 10642I

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